NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2023

The governing body of

Medicine Lodge

will meet on September 6, 2022 at 7:00 PM at City Hall - 114 W First Avenue for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall - 114 W First Avenue and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget Year for 2023		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	1,872,197	63.554	1,870,034	63.661	2,063,666	664,182	66.324
Debt Service							
Library	137,655	10.829	127,321	10.847	135,721	111,320	11.116
Special Highway			90,000		66,515		
Special Parks and Rec					48,000		
Tourism	22,848		28,000		16,000		
Community Improvement D	223,716		568,000		284,663		
Water Utility	1,127,594		1,227,311		1,134,601		
Sewer Utility	526,996		548,368		491,078		
Solid Waste	349,206		342,280		379,780		
Non-Budgeted Funds-A	1,118,836						
Totals	5,379,048	74.383	4,801,314	74.508	4,620,024	775,502	77.440
						*Revenue Neutral Rate***	*73.441*
Less: Transfers	552,000		564,000		545,750		
Net Expenditure	4,827,048		4,237,314		4,074,274		
Total Tax Levied	719,947		735,439		xxxxxxxxxxxxxxxx		
Assessed Valuation	10,082,205		9,870,592		10,014,198		

Outstanding Indebtedness, January 1,	2020	2021	2022
G.O. Bonds	5,891,424	5,281,171	8,560,853
Revenue Bonds	0	0	0
Other	887,894	548,202	370,775
Lease Purchase Principal	740,000	545,000	545,000
Total	7,519,318	6,374,373	9,476,628

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988*

Jeffrey Porter

City Official Title: City Administrator